

Monthly Rental Indicators



September 2022

Rented Units increased 52.9 percent over last year to 234 units. Active Listings increased 48.0 percent over last year to 620 units.

Rental Costs by Property Type

- Single Family Residence was up 13.3 percent over last year to \$2,058 per month.
- Townhouse was up 9.3 percent over last year to \$1,687 per month.
- Condominium decreased 1.4 percent over last year to \$1,334 per month.
- Casita/Guesthouse was up 87.0 percent over last year to \$1,247 per month.
- Manufactured Single Family Residence average rental cost was \$1,388 per month, for this period.
- There were no Mobile Home rentals during this period.

Monthly Snapshot

+ 52.9% **+ 48.0%** **+ 13.8%**

One-Year Change in Rented Units All Properties	One-Year Change in Active Listings All Properties	One-Year Change in Average Rental Cost All Properties
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Rental activity comprised of Single Family, Townhouse, Condo, Casita, Mobile and Manufactured Single Family properties in the MLS of Southern Arizona service area. Percent changes are calculated using rounded figures.

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Active and Rented Unfurnished Listings

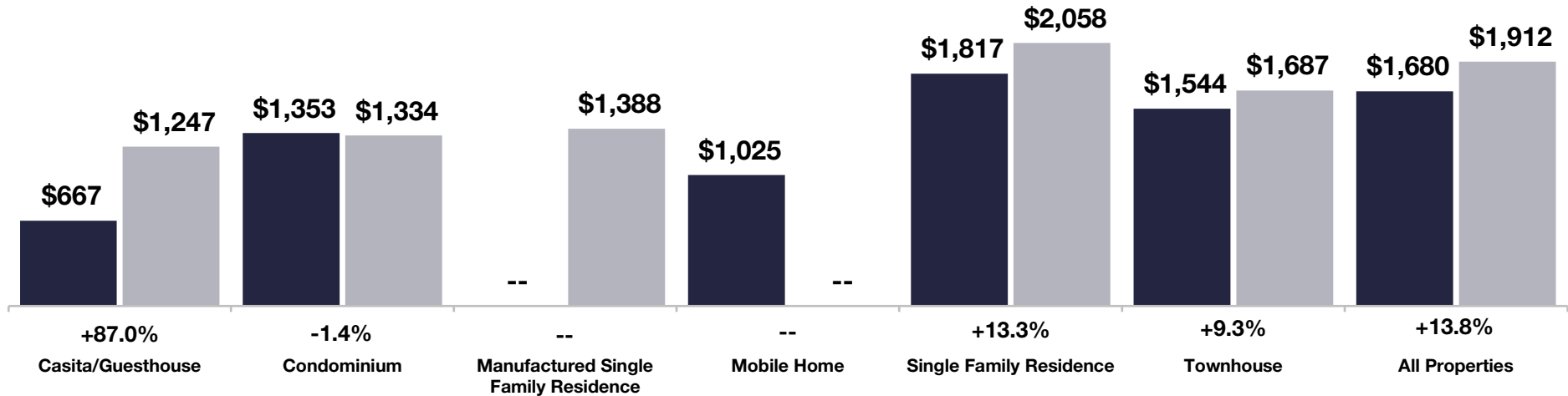
Areas	Active Listings			Rented Units		
	9-2021	9-2022	Percent Change	9-2021	9-2022	Percent Change
MLS of Southern Arizona Area	419	620	+ 48.0%	153	234	+ 52.9%
Pima County	385	574	+ 49.1%	150	231	+ 54.0%
Tucson	406	586	+ 44.3%	146	215	+ 47.3%
Tucson - Central	77	99	+ 28.6%	52	48	- 7.7%
Tucson - East	13	25	+ 92.3%	9	14	+ 55.6%
Tucson - North	130	138	+ 6.2%	18	28	+ 55.6%
Tucson - Northeast	7	11	+ 57.1%	4	2	- 50.0%
Tucson - Northwest	77	104	+ 35.1%	26	40	+ 53.8%
Tucson - South	18	19	+ 5.6%	8	12	+ 50.0%
Tucson - Upper Southeast	12	35	+ 191.7%	5	21	+ 320.0%
Tucson - West	22	30	+ 36.4%	13	11	- 15.4%
85705	16	21	+ 31.3%	7	6	- 14.3%
85710	6	7	+ 16.7%	5	4	- 20.0%
85712	10	15	+ 50.0%	6	6	0.0%
85716	21	20	- 4.8%	18	15	- 16.7%
85718	59	58	- 1.7%	10	8	- 20.0%
85719	20	27	+ 35.0%	12	17	+ 41.7%
85742	8	20	+ 150.0%	7	10	+ 42.9%
85745	14	16	+ 14.3%	9	9	0.0%
85747	6	25	+ 316.7%	3	10	+ 233.3%

Average Rental Cost by Property Type

Average Rental Cost by Property type for the current month, and same month one year ago.

September

■ 2021 ■ 2022

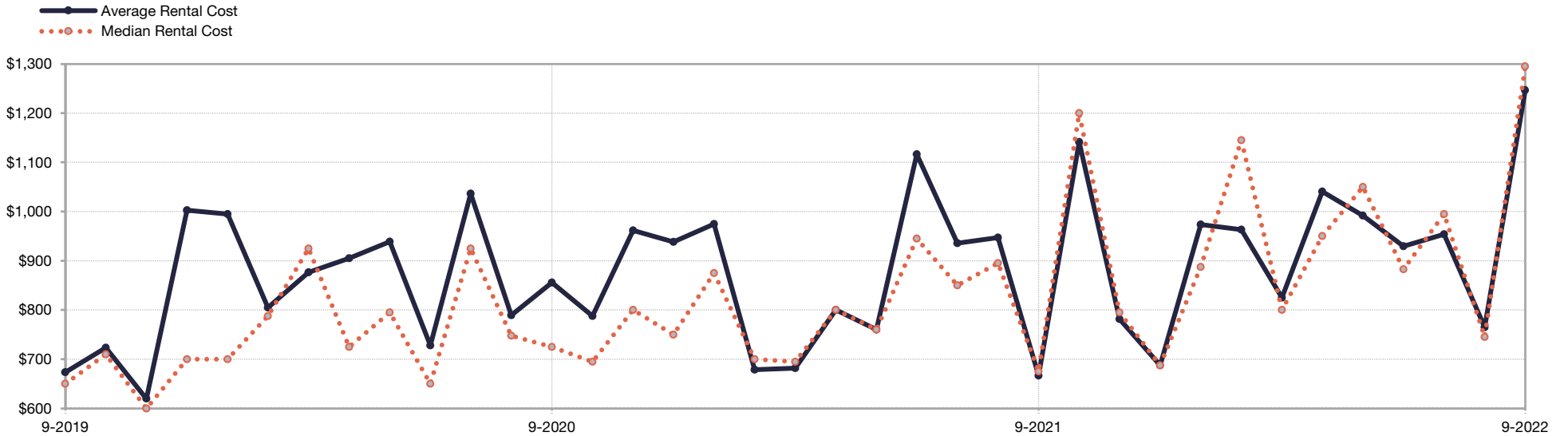


	Casita/ Guesthouse	Condominium	Manufactured Single Family Residence	Mobile Home	Single Family Residence	Townhouse	All Properties
October 2021	\$1,141	\$1,144	\$850	\$888	\$1,904	\$1,176	\$1,613
November 2021	\$782	\$1,262	\$1,400	\$873	\$1,849	\$1,255	\$1,610
December 2021	\$688	\$1,352	\$1,063	--	\$1,824	\$1,326	\$1,622
January 2022	\$973	\$1,352	--	\$725	\$1,921	\$1,796	\$1,775
February 2022	\$963	\$1,218	\$1,050	\$1,025	\$1,878	\$1,379	\$1,653
March 2022	\$825	\$1,298	--	\$1,350	\$1,897	\$1,340	\$1,730
April 2022	\$1,041	\$1,201	--	--	\$1,947	\$1,474	\$1,739
May 2022	\$992	\$1,567	\$1,198	--	\$1,913	\$1,647	\$1,787
June 2022	\$929	\$1,251	--	--	\$2,101	\$1,384	\$1,876
July 2022	\$954	\$1,448	--	\$975	\$1,938	\$1,331	\$1,774
August 2022	\$765	\$1,453	--	\$1,125	\$1,977	\$1,375	\$1,816
September 2022	\$1,247	\$1,334	\$1,388	--	\$2,058	\$1,687	\$1,912
12-Month Average	\$968	\$1,344	\$1,202	\$978	\$1,950	\$1,412	\$1,756

Casita/Guesthouse Historical Rental Prices

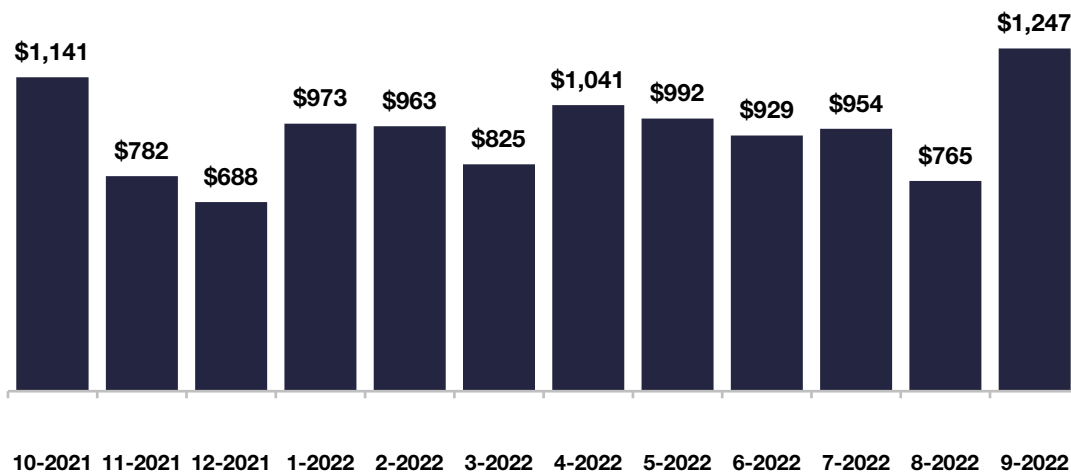
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



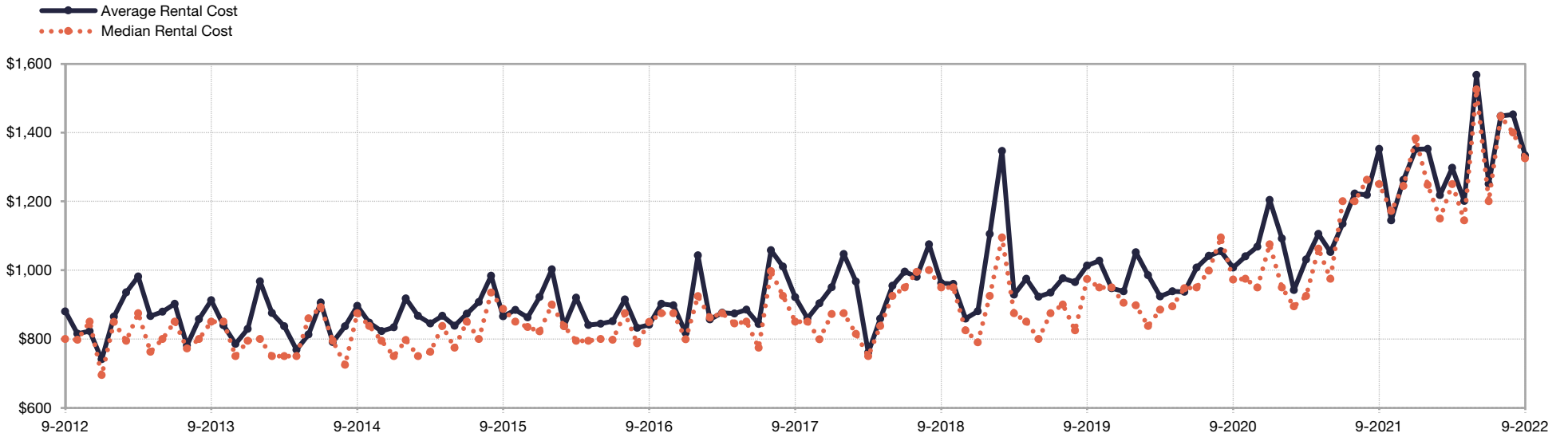
	2019	2020	2021	2022
January	\$700	\$995	\$975	\$973
February	\$632	\$805	\$679	\$963
March	\$723	\$876	\$682	\$825
April	\$605	\$905	\$800	\$1,041
May	\$643	\$939	\$760	\$992
June	\$645	\$728	\$1,116	\$929
July	\$623	\$1,036	\$936	\$954
August	\$861	\$789	\$947	\$765
September	\$674	\$856	\$667	\$1,247
October	\$723	\$788	\$1,141	--
November	\$620	\$962	\$782	--
December	\$1,003	\$938	\$688	--
12-Month Med*	\$725	\$888	\$921	\$965

Year to Date

Condominium Historical Rental Prices

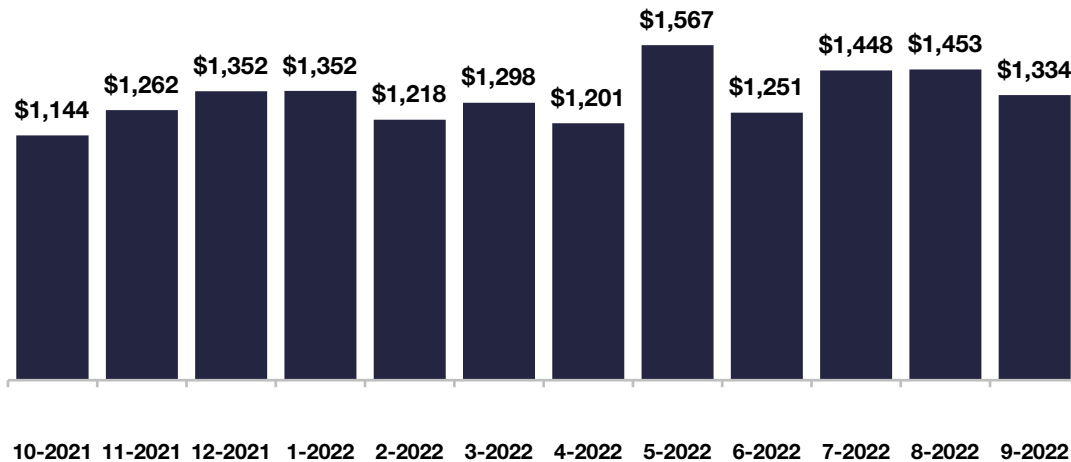
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



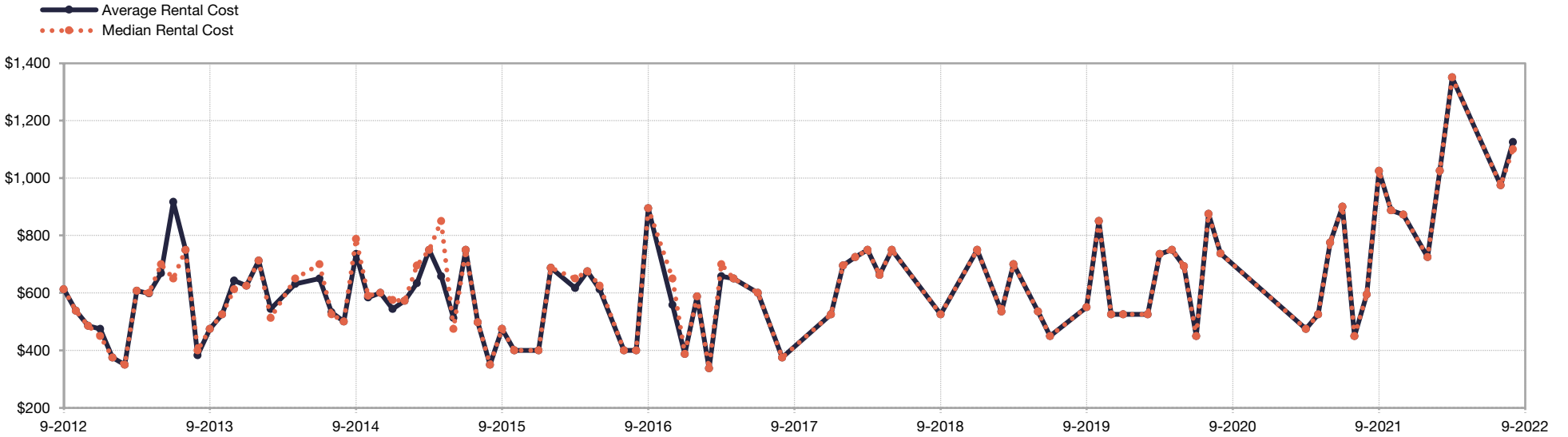
	2019	2020	2021	2022
January	\$1,106	\$1,052	\$1,092	\$1,352
February	\$1,346	\$985	\$943	\$1,218
March	\$929	\$924	\$1,031	\$1,298
April	\$975	\$938	\$1,106	\$1,201
May	\$923	\$937	\$1,053	\$1,567
June	\$935	\$1,008	\$1,135	\$1,251
July	\$976	\$1,042	\$1,223	\$1,448
August	\$965	\$1,055	\$1,219	\$1,453
September	\$1,014	\$1,008	\$1,353	\$1,334
October	\$1,027	\$1,040	\$1,144	--
November	\$948	\$1,068	\$1,262	--
December	\$938	\$1,204	\$1,352	--
12-Month Med*	\$1,014	\$1,029	\$1,164	\$1,375

Year to Date

Mobile Home Historical Rental Prices

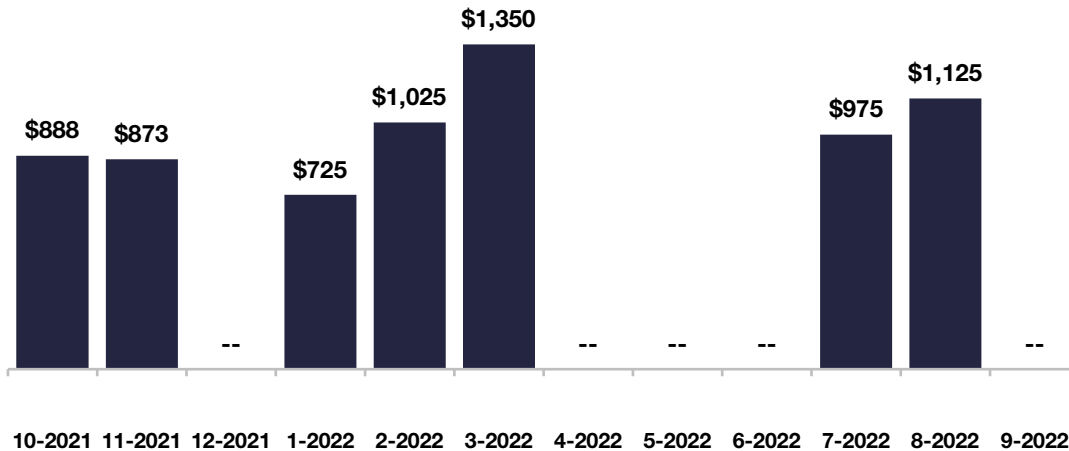
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



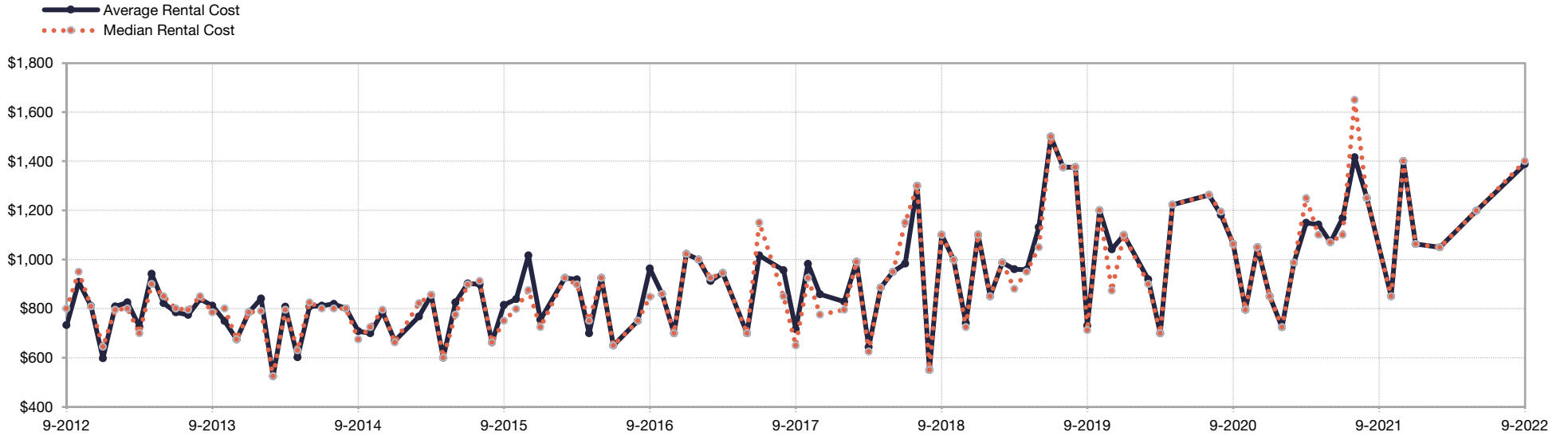
	2019	2020	2021	2022
January	--	--	--	\$725
February	\$535	\$525	--	\$1,025
March	\$700	\$735	\$475	\$1,350
April	--	\$750	\$525	--
May	\$535	\$693	\$775	--
June	\$450	\$450	\$900	--
July	--	\$875	\$450	\$975
August	--	\$738	\$595	\$1,125
September	\$550	--	\$1,025	--
October	\$850	--	\$888	--
November	\$525	--	\$873	--
December	\$525	--	--	--
12-Month Med*	\$584	\$693	\$774	\$1,022

Year to Date

Manufactured Single Family Residence Historical Rental Prices

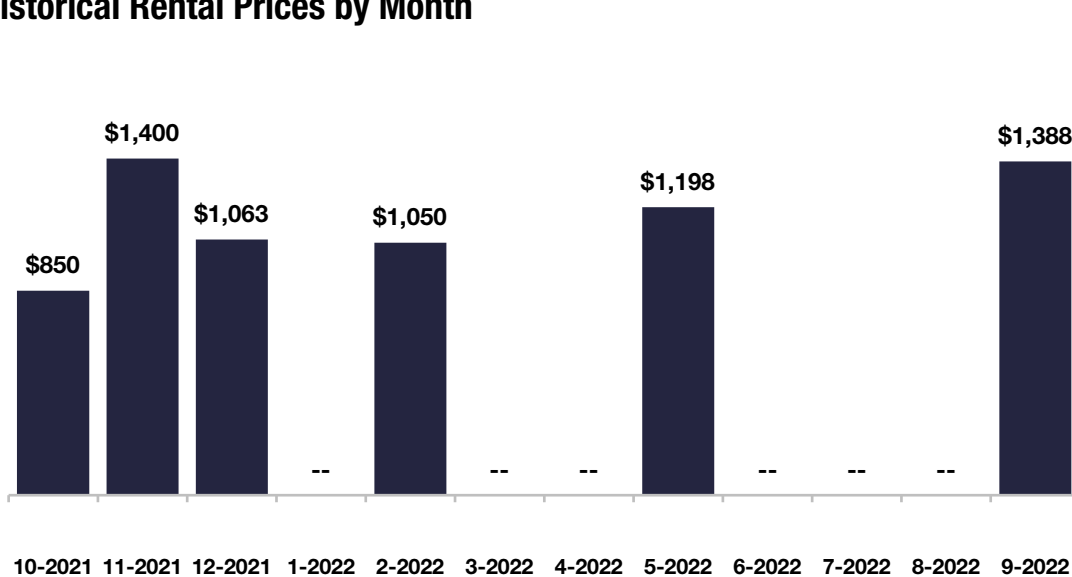
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



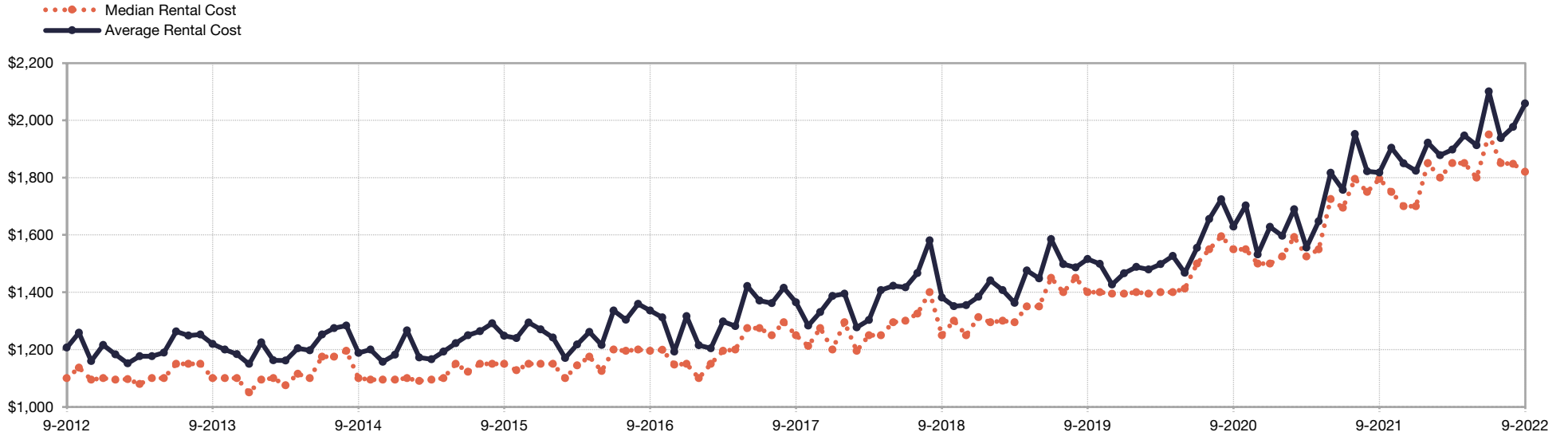
	2019	2020	2021	2022
January	\$850	--	\$725	--
February	\$988	\$919	\$988	\$1,050
March	\$960	\$700	\$1,149	--
April	\$958	\$1,223	\$1,142	--
May	\$1,132	--	\$1,070	\$1,198
June	\$1,500	--	\$1,169	--
July	\$1,375	\$1,263	\$1,416	--
August	\$1,375	\$1,182	\$1,250	--
September	\$731	\$1,063	--	\$1,388
October	\$1,200	\$795	\$850	--
November	\$1,041	\$1,050	\$1,400	--
December	\$1,099	\$850	\$1,063	--
12-Month Med*	\$1,038	\$1,035	\$1,143	\$1,256

Year to Date

Single Family Residence Historical Rental Prices

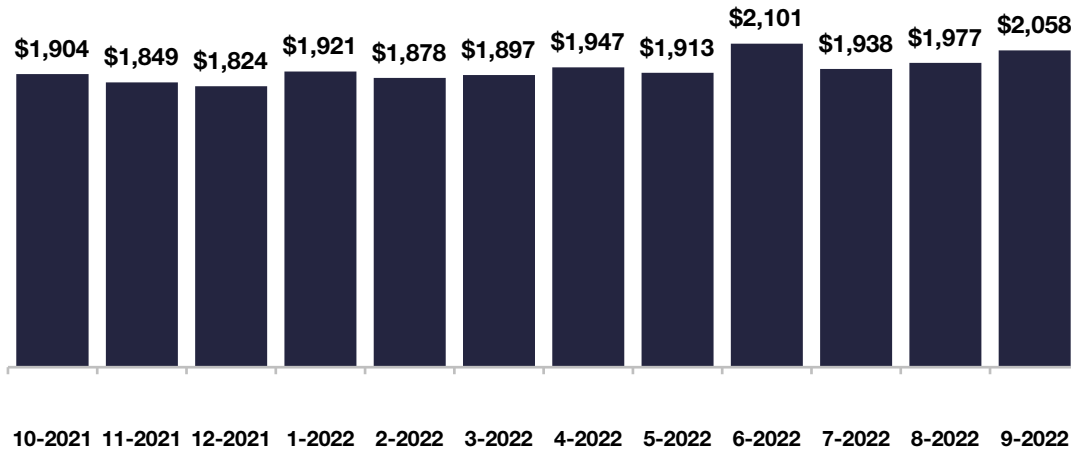
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



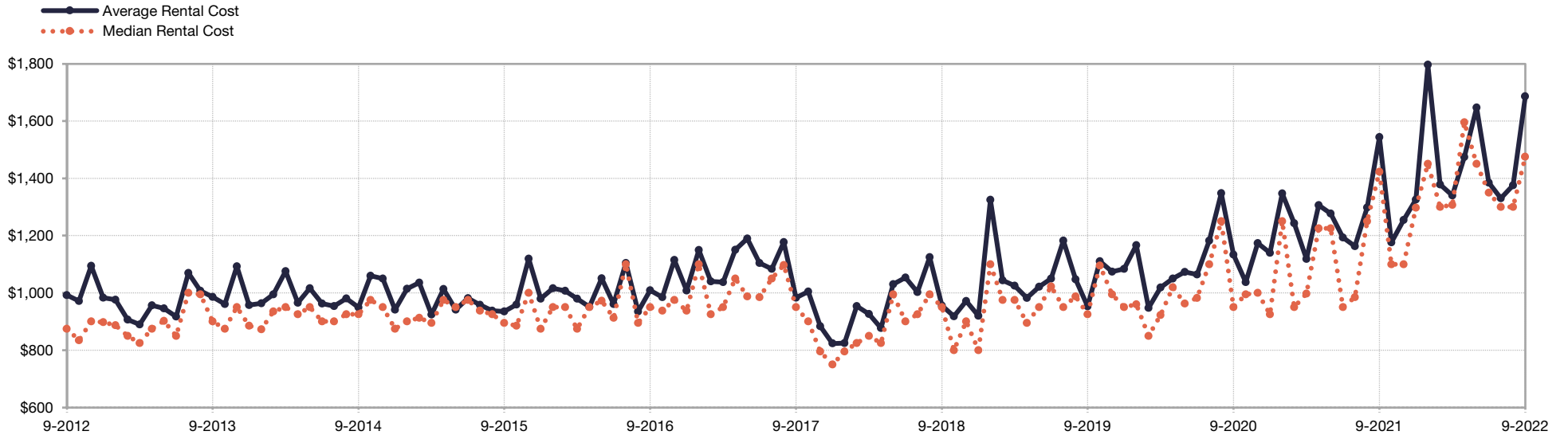
	2019	2020	2021	2022
January	\$1,441	\$1,489	\$1,597	\$1,921
February	\$1,407	\$1,479	\$1,689	\$1,878
March	\$1,363	\$1,498	\$1,556	\$1,897
April	\$1,476	\$1,526	\$1,647	\$1,947
May	\$1,448	\$1,468	\$1,816	\$1,913
June	\$1,585	\$1,555	\$1,757	\$2,101
July	\$1,498	\$1,656	\$1,952	\$1,938
August	\$1,486	\$1,724	\$1,822	\$1,977
September	\$1,515	\$1,629	\$1,817	\$2,058
October	\$1,499	\$1,703	\$1,904	--
November	\$1,427	\$1,532	\$1,849	--
December	\$1,466	\$1,628	\$1,824	--
12-Month Med*	\$1,468	\$1,585	\$1,766	\$1,971

Year to Date

Townhouse Historical Rental Prices

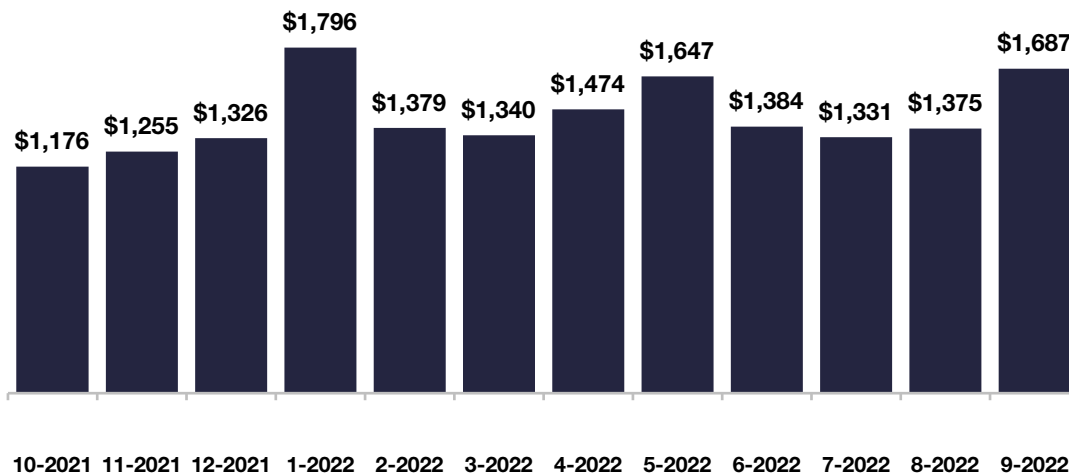
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



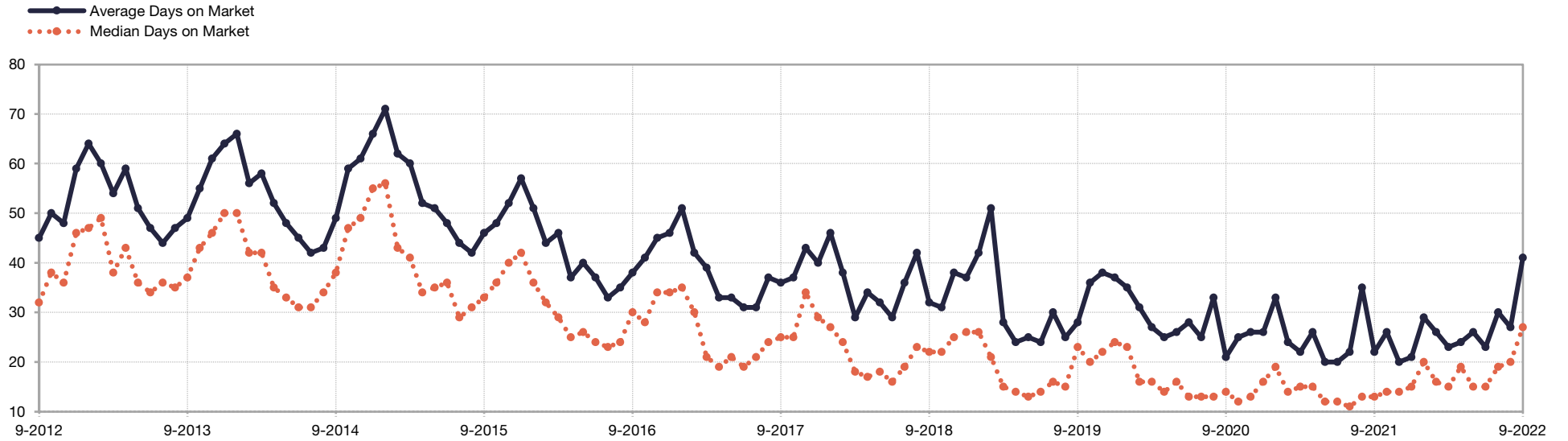
	2019	2020	2021	2022
January	\$1,325	\$1,166	\$1,347	\$1,796
February	\$1,044	\$947	\$1,243	\$1,379
March	\$1,025	\$1,019	\$1,118	\$1,340
April	\$982	\$1,050	\$1,306	\$1,474
May	\$1,021	\$1,073	\$1,276	\$1,647
June	\$1,050	\$1,064	\$1,193	\$1,384
July	\$1,182	\$1,182	\$1,163	\$1,331
August	\$1,047	\$1,348	\$1,298	\$1,375
September	\$953	\$1,133	\$1,544	\$1,687
October	\$1,110	\$1,038	\$1,176	--
November	\$1,074	\$1,174	\$1,255	--
December	\$1,084	\$1,140	\$1,326	--
12-Month Med*	\$1,083	\$1,113	\$1,259	\$1,473

Year to Date

Days on Market

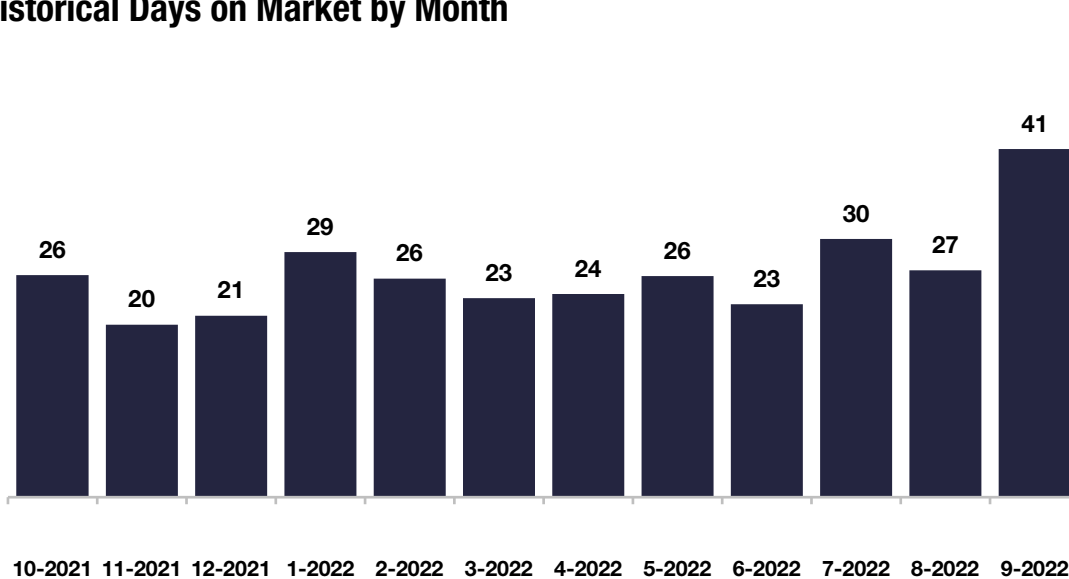
The number of days a property has been listed before a rental agreement has been signed.

Historical Days on Market



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Days on Market by Month



	2019	2020	2021	2022
January	42	35	33	29
February	51	31	24	26
March	28	27	22	23
April	24	25	26	24
May	25	26	20	26
June	24	28	20	23
July	30	25	22	30
August	25	33	35	27
September	28	21	22	41
October	36	25	26	--
November	38	26	20	--
December	37	26	21	--
12-Month Avg	32	27	25	28

Year to Date

Average Rental Cost by Area - Single Family

September 2022



	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Sep-21	Sep-22	% Change	Sep-21	Sep-22	% Change	Sep-21	Sep-22	% Change	Sep-21	Sep-22	% Change
MLS of Southern Arizona	\$907	\$1,020	+12.4%	\$1,439	\$2,010	+39.6%	\$1,899	\$1,883	-0.8%	\$2,077	\$2,436	+17.3%
Pima County	\$907	\$1,020	+12.4%	\$1,439	\$1,973	+37.1%	\$1,874	\$1,883	+0.5%	\$2,086	\$2,436	+16.8%
Tucson	\$907	\$1,020	+12.4%	\$1,427	\$2,010	+40.9%	\$1,916	\$1,893	-1.2%	\$2,076	\$2,506	+20.7%
Tucson - Central	\$839	\$867	+3.3%	\$1,255	\$1,675	+33.4%	\$1,661	\$1,885	+13.5%	\$2,117	\$3,008	+42.1%
Tucson - East	--	--	--	\$1,395	--	--	\$1,425	\$1,636	+14.8%	\$2,175	\$2,200	+1.1%
Tucson - North	--	--	--	\$2,795	--	--	\$2,136	\$1,958	-8.3%	\$2,500	\$4,050	+62.0%
Tucson - Northeast	\$1,250	--	--	--	--	--	\$2,450	--	--	\$1,800	\$2,145	+19.2%
Tucson - Northwest	--	--	--	\$1,675	\$2,385	+42.4%	\$2,065	\$2,312	+12.0%	\$2,024	\$2,670	+31.9%
Tucson - South	--	\$650	--	--	--	--	\$1,300	\$1,709	+31.4%	\$1,825	\$1,795	-1.6%
Tucson - Upper Southeast	--	--	--	--	--	--	\$2,048	\$1,758	-14.2%	\$2,588	\$2,203	-14.9%
Tucson - West	--	--	--	\$1,650	\$1,695	+2.7%	\$1,763	\$1,769	+0.4%	\$2,500	\$2,448	-2.1%
85705	\$749	\$800	+6.8%	\$1,495	--	--	\$1,645	\$1,665	+1.2%	--	--	--
85710	--	--	--	--	--	--	--	\$1,695	--	--	--	--
85712	--	--	--	\$1,100	\$1,200	+9.1%	\$1,395	\$1,450	+3.9%	--	--	--
85716	\$916	\$900	-1.8%	\$1,175	\$3,200	+172.3%	\$1,925	\$1,986	+3.2%	\$2,075	\$5,000	+141.0%
85718	--	--	--	\$2,795	--	--	\$2,358	\$2,700	+14.5%	--	\$3,500	--
85719	--	--	--	\$1,199	\$1,577	+31.5%	\$1,861	\$2,183	+17.3%	--	\$2,615	--
85742	--	--	--	--	\$1,625	--	\$1,805	\$2,084	+15.4%	\$2,150	\$2,274	+5.8%
85745	--	--	--	\$1,650	\$1,695	+2.7%	\$1,785	\$1,775	-0.6%	--	\$2,725	--
85747	--	--	--	--	--	--	\$2,073	\$1,771	-14.5%	\$2,900	\$2,087	-28.0%
85750	--	--	--	--	--	--	\$1,650	--	--	--	\$5,425	--

Average Rental Cost by Area - Townhouse

September 2022



	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Sep-21	Sep-22	% Change	Sep-21	Sep-22	% Change	Sep-21	Sep-22	% Change	Sep-21	Sep-22	% Change
MLS of Southern Arizona	--	\$700	--	\$1,439	\$1,724	+19.8%	\$1,998	\$2,375	+18.8%	--	--	--
Pima County	--	\$700	--	\$1,351	\$1,579	+16.9%	\$1,998	\$2,375	+18.8%	--	--	--
Tucson	--	\$700	--	\$1,439	\$1,745	+21.3%	\$1,998	\$2,375	+18.8%	--	--	--
Tucson - Central	--	\$700	--	\$1,259	\$1,268	+0.7%	\$1,898	--	--	--	--	--
Tucson - East	--	--	--	\$1,200	--	--	--	--	--	--	--	--
Tucson - North	--	--	--	\$1,800	\$2,278	+26.6%	--	\$2,375	--	--	--	--
Tucson - Northeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - Northwest	--	--	--	\$2,350	--	--	\$2,200	--	--	--	--	--
Tucson - South	--	--	--	\$695	\$750	+7.9%	--	--	--	--	--	--
Tucson - Upper Southeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - West	--	--	--	\$1,350	--	--	--	--	--	--	--	--
85705	--	\$650	--	--	--	--	--	--	--	--	--	--
85710	--	--	--	\$1,200	--	--	--	--	--	--	--	--
85712	--	--	--	\$850	\$1,240	+45.9%	--	--	--	--	--	--
85716	--	\$750	--	\$1,294	\$1,284	-0.8%	\$1,898	--	--	--	--	--
85718	--	--	--	--	\$2,165	--	--	\$2,300	--	--	--	--
85719	--	--	--	\$1,495	--	--	--	--	--	--	--	--
85742	--	--	--	--	--	--	\$2,200	--	--	--	--	--
85745	--	--	--	\$1,350	--	--	--	--	--	--	--	--
85747	--	--	--	--	--	--	--	--	--	--	--	--
85750	--	--	--	--	\$2,448	--	--	\$2,450	--	--	--	--